Budget and Expenditure
31st March

Between 01/04/2019 and 31/03/2020

Period 12

INCOME	2019/20				2020/21
	Income to Date	Anticipated EOY	Difference	Budget	Proposed Budget
Precept	10,412	10,412		10,412	10523
Grants					
VAT		600			
Bank Refund	260	260			
Total income	£10,672	£11,272	£0	£10,412	10523

EXPENDITURE		2019/20				2020/21
		Spend to Date	Anticipated EOY	Overspend	Budget	Proposed Budget
Admin Expenses	Audit	80		0	0	0
	Bank Charges	18	18	-54	72	0
	Clerks Mileage	125	125	-75	200	150
	Election Charges			0	0	0
	Hall hire	182	182	-18	200	300
	Local Council Insurance Policy	505	505	30	475	550
	Legal Fees	475	475	475	0	0
	Postage & Printing	28	28	-12	40	50
	Stationery		0	-50	50	50
	Training			0	0	0
	Use of Office	367	367	-33	400	400
	Website	160	160	-15	175	200
Dog Waste	Collection	290	290	-60	350	300
Grants & Subscriptions	S137		150	0	150	150
	Legal Powers	380	380	-120	500	500
	Subscriptions	730	730	330	400	450
Highways	Grass Cutting	1,568	1568	168	1,400	1600
	Repairs & Maintenance	246	100	0	100	100
Staff Costs	Clerks Salary	3,590	3590	-410	4,000	4000
	Income Tax	961	961	161	800	800
Street Lighting	Electricity	-44	154	154	600	400
	Repairs & Maintenance	113	450	-50	500	500
Contingencies	Contingencies			0	0	0
Total Expense Categories		9,773	10,233	£421	10,412	10500

Additional Expenditure

	Spend to Date	Anticipated EOY	Overspend	Budget	Proposed Budget
VAT	600	600			
Total Additional Expenditure	£600	£600	£0	£0	0
Total Net Expenditure	£10,373	£10,833	£421	£10,412	10500
Surplus	£299	£439	-£421	£0	£23

Reserves Drawdown

Balances for 2018/19 show total reserves of   **£28,251**   271 % of Precept

2019/20

Opening Reserves	28251
Anticipated Total Income	11272
Anticipated Total Expenditure	10833
Projected year end Reserves	**28691**

273 % of Precept

Assume 2019/20 spend = budget therefore total reserves increase/decrease by budgetted draw down (Surplus)

Tax base

2016/17	544.2	23.31	12686
2017/18	555.1	23.31	12939
2018/19	560.0	23.31	13054
2019/20	562.6	18.51	10412
2020/21	568.5	18.51	10523

Reserves	2018/19	2019/20	2020/21
Training	3000	3000	3000
Election Charges	2497	2497	2497
Legal Power & S137 Grants	1010	1130	1780
Capital Reserve	11000	11000	11000
General Reserve	10618	11010	10360
Total reserves	**28251**	**28636**	**28636**